IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION (LDG.) NO.651 OF 2004
IN
COMPANY PETITION NO.71 OF 2004

In the matter of :
Companies Act, 1956

The Peerless General Finance
& Investment Co.Ltd. ....Applicant

V/s.

Hindustan Organic Chemicals Ltd. ....Respondent

Mr.G.R. Joshi i/b Ashwin Ankhad & Associates for the Applicant/Petition in support.

Mr.S.H. Parikh i/b Crawford Bayley & Co. for the Respondent to show cause.

CORAM : S.J. VAZIFDAR, J.
DATED : 21ST OCTOBER, 2004.

P.C. :

1. It is unfortunate that the Respondent has failed to comply with the order dated 7th October, 2004. The excuse that the accounts are not audited cannot be accepted. The affidavit required by the said order can be filed even without accounts being audited. As a matter of indulgence, the time to file

an affidavit is extended by one week from today. The amount of Rs.100 crores or any part thereof shall not be disbursed without further orders of this Court.

2. S.O. after one week.

. Parties to act on an ordinary copy of this order duly authenticated by the Company Registrar/Court Stenographer of this Court.